

Europe's leading boat rental platform Click&Boat acquires its German competitor Scansail

3/11/2020 PARIS, FRANCE & HAMBURG, GERMANY – Click&Boat, Europe's leading boat rental platform, has acquired Scansail, one of its main competitors in German-speaking markets. The German company will continue to operate as a separate brand, based in its current HQ in Hamburg.

As Click&Boat's first international acquisition, the deal marks the launch of an ambitious expansion plan, coming on the back of a €4m funding round completed in 2018. Further expansion is expected in other fast-growing markets, including the UK, the US, Italy and Spain. The deal, sealed this week after a few months of negotiations, follows a series of acquisitions of French companies that has helped [Click&Boat](#) consolidate its position as France's top boat rental platform.

Customer loyalty a key asset in Germany

Scansail is a dominant player in the boat hire industry across several German-speaking markets, including Germany, Austria and parts of Switzerland. Operating since 1983, the company has built a strong reputation on the back of its expertise in sailboat and catamaran charters, serving a loyal customer base of around 100,000 of registered users with a penchant for seafaring. Currently, the company has 9,320 boats available for rental in more than 875 locations in 48 countries.

Customer loyalty and brand awareness, two key assets that are particularly important in the competitive German market, played a role in Click&Boat's decision to acquire Scansail. Edouard Gorioux, co-founder of Click&Boat, said: "Germany is Click&Boat's third largest market and is growing at breakneck speed. Just last year we saw a staggering growth of 100% in bookings, so we decided to launch our expansion strategy abroad from this country." He added: "We have observed that many German customers tend to stay loyal to the same company once they are happy with the service provided, so we decided to acquire a firm that is renowned for its customer-oriented mentality and strong brand name, such as Scansail." A few weeks ago, the two companies joined forces at the Düsseldorf Boat Show, the world's largest indoor boat show.

Scansail's 6-member team, led by the company's CEO Jochen Eschenburg, will remain at its current office in Hamburg, conveniently located close to the banks of the Elbe River, aiming to further develop its brand in Germany. "The combination of Click&Boat's expertise in all things digital and our own experience in growing a business is a perfect match. Joining forces with Click&Boat's young and innovative team will definitely help us stay ahead of the curve in the German market. The moment I met the company's founders Edouard Gorioux and Jérémy Bismuth and their vibrant team, I knew that this marriage of tradition and innovation could work," Eschenburg said.

Boating is a thriving market in Germany. The previous year has been the seventh in a row that the country's water sports industry (including boating) has been growing, with revenues rising to €2.16bn, an increase of 3% compared to 2018. A 2019 study found that 45m Germans wanted to go on a sunny, "swimming" holiday, with more than half of holidaymakers choosing a vacation on the beach. Favourite destinations include Croatia, Greece, Spain (notably Mallorca), and Italy (Sardinia), while larger, comfortable boats tend to be increasingly popular among German customers. Click&Boat data shows

that motorboats are the most sought-after type of boat preferred by German customers, with sailboats and catamarans following suit.

Global ambitions

For Click&Boat, the deal signifies a milestone in its quest to dominate the international boat rental market. "This acquisition is in line with our global growth strategy. With the integration of Scansail's team and its long experience in the German market, Click&Boat continues to accelerate its expansion and assert its leading position globally," explained Edouard Gorioux. More acquisitions may follow, he added: "We are always on the lookout for more companies to acquire in other countries, aiming to select the best teams and services available out there."

Within just two years, the company's fleet has grown from 12,600 to over 35,000 boats in more than 50 countries. At the same time, the company has reached the milestone of 200,000 bookings annually, with new markets such as Australia, Brazil and the United Arab Emirates offering promising potential.

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About Click&Boat

Click&Boat is a boat rental platform that was launched in 2013 by two French Entrepreneurs: Edouard Gorioux and Jérémy Bismuth. The idea is simple- millions of boats remain idle at ports around the world, incurring maintenance costs for their owners. The platform matches boat owners who want to earn extra income with sailing enthusiasts who can rent a boat at surprisingly low costs. The company, dubbed "Airbnb of the Seas" by CNN, has quickly expanded beyond the French borders, establishing its presence in major yachting destinations such as Spain, Italy, Greece and Croatia, as well as the US. In 2018, Click&Boat raised €4m and enlisted the world-famous sailor Francois Gabart as an investor and official ambassador. Click&Boat currently offers 30,000 boats available to rent in more than 600 destinations around the world.

Media Contact

Camille DeLong
USA Press & Marketing Officer
Email: camille.delong@clickandboat.com
Phone number: + 33 (0)7 57 50 99 09